## 2023 Annual Report



Build Change Colombia

## First-of-its-kind Building Regulation



## Colombia Leads the Way to Resilient Housing.

In August 2023, Colombia's then Minister of Housing, Catalina Velasco Campuzano, signed AIS 410-23. This became the first officially endorsed guidelines for strengthening existing housing in informal neighborhoods.

The guidelines would not have been possible without Build Change's bottom-up demonstration and top-down advocacy.

Read local media coverage here.



#### **Build Change**

## Preventing Disaster













## The Power of Housing Investment in the Hands of Women.

Watch our <u>animated video</u> of the untapped opportunity for investing in resilient housing.

"Women can now afford to make their homes safer at a cost five times lower to building new."

Thanks to TMC Animation Studio and the Skoll Foundation.



+1303 953 2563 | Every Home is Disaster-Resilient | www.buildchange.org\_



#### **Build Change**

## Homeowners











Build Change Indonesia

## Safer Schools



240 students learning in disaster-resilient classrooms

www.buildchange.org

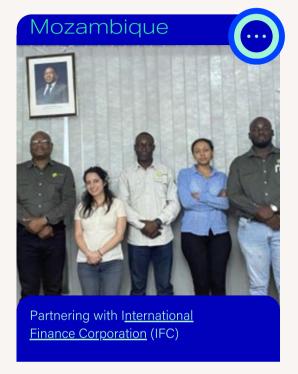




#### **Build Change**

## New Locations











Build Change Philippines

## A Greener, More Resilient Future

Partnering with Holcim for Climate-Resilient Housing



Build Change partnered with <u>Holcim</u> and microfinance leader <u>ASKI-MFI</u> on a climate-resilient housing program. The program has helped 37 low-income families in Aurora and Nueva Ecija (Central Luzon) climate-proof their homes – by providing access to housing loans, awareness raising and employing 120 local masons to strengthen homes using Holcim's low-carbon cement products.



Housing on the Climate Change Adaptation Agenda

## Saving Embodied Carbon through Retrofitting Existing Housing



### How to adapt to a changing climate.

Read Build Change's unparalleled analysis of the amount of carbon that could be saved by strengthening existing housing.

We estimate that 4.8 gigatons of CO2 emissions can be saved while addressing more than 268 million inadequate houses globally.



Build Change Haiti

## Retrofitting Homes and Strengthening Lives

Homeowner-led home strengthening in Haiti in partnership with families and community leaders.





### **Cumulative Impacts**





Build Change is the global leader in systems change for resilient housing. Our engineers, builders, coders, policy advocates, and lending partners are providing urgently needed housing solutions in the world's most disaster-prone countries.



#### Safer People

People living in safer housing or learning in safer schools.

1.17M



#### Safer Buildings

Resilient new buildings, and strengthened and improved existing buildings.

230k



#### **People Trained**

Builders, engineers, homeowners, lenders, government officials.

93k



#### **Jobs Created**

Jobs created in construction, engineering, and housing finance.

40k



#### **Organizations Changed**

Organizations using Build Change systems or policies.

181

**Build Change Advocacy** 

# Influencing Global Housing Policy and Agendas





Climate Resilient
Housing

Resilient Housing Across the Americas



Global Goals & NYC Climate Week <u>COP28</u>





# A Window into Build Change Financials

Explore key financial insights for the year.





## **Financial Report:**

### Statement of Financial Position

Assets	
Current Assets	
Cash	\$ 2,952,204
Accounts Receivable	\$ 136,219
Grants Receivable - Short Term	\$ 29,027
Prepaid Expenses	\$ 61,466
Total Current Assets	\$ 3,178,916
Property and Equipment	
Software and Equipment	\$ 839,068
Less: Accumulated Depreciation	\$ (736,755)
Total Property and Equipment	\$ 102,313
Other Long Term Assets	
Deposits	\$ 717
Other Assets	\$ 6,365
Total Long Term Assets	\$ 109,395
Total Assets	\$ 3,288,311
Liabilities and Net Assets	
Current Liabilities	
Accounts Payable	\$ 59,309
Credit Card Payable	\$ 37,709
Refundable Advance	\$ 314,464
Accrued Liabilities	\$ 248,667
Total Liabilities	\$ 660,149
Net Assets	
Without Donor Restriction	\$ 1,833,919
With Donor Restriction	\$ 794,243
Total Net Assets	\$ 2,628,162
Total Liabilities and Net Assets	\$ 3 288 311



## **Financial Report:**

## Statement of Financial Activity\*

Revenue and Support	
Grants and Contributions	\$ 4,163,041
Contributed Nonfinancial Assets	\$ 9,826
Contract Income	\$ 501,283
Program Service Fees	\$ 9,485
Foreign Exchange Gain	\$ 10,964
Total Revenue and Support	\$ 4,694,599

Expenses	
Program Services	
Asia Pacific	\$ 936,018
Innovations	\$ 581,947
Latin America & Caribbean	\$ 914,346
USA	\$ 365
Advocacy	\$ 268,728
Housing and Finance	\$ 453,811
Africa & the Middle East	\$ 358,514
Total Program Services	\$ 3,513,729

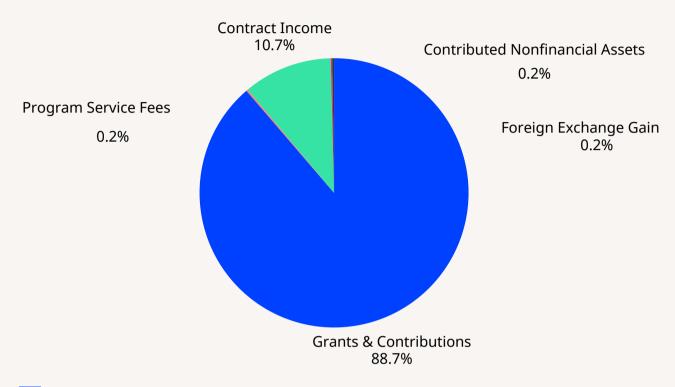
Management & General Services	
Fundraising	\$ 343,732
General and Administrative	\$ 748,330
Total Management & General Services	\$ 1,092,062

Total Expenses	\$ 4,605,791
CHANGE IN NET ASSETS	\$ 88,808
Net Assets - Beginning of Year	\$ 2,539,354
Net Assets - End of Year	\$ 2,628,162

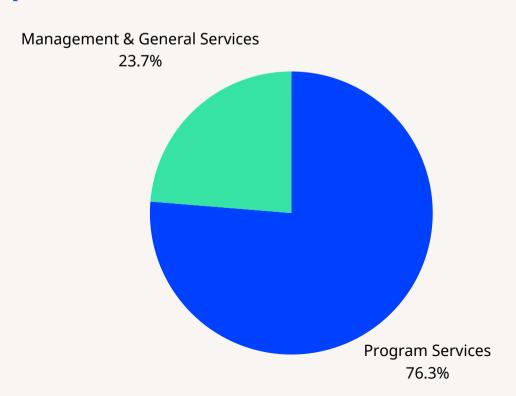


## **Financial Report:**

## Revenue & Support



### **Expenses**







# Forbes 50 Over 50 Impact

Build Change's Founder and CEO named to <u>Forbes 50 Over 50 Impact</u> List.



## **Board of Directors**



Dr. Martin Fisher

Board Member,

Past Chair



Dr. Elizabeth Hausler
Founder & CEO



Dr. Erin Bradner
Board Member



Hemant Shah
Board Member



Susie Berg
Board Member



Grace Hanson,

JD, MBA

Board Member,

Past Chair





## Thank you.



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