



Build Change®



ANNUAL REPORT 2024

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01 INDEX



02

Celebrating 20 Years of
Impact, Welcoming a New Era

03

Mitigating Extreme
Heat in Indonesia

04

Resilience
Beacons in Türkiye

05

Strengthening the
Resilience of Small Island
Developing States

07

Resilience Amid
Devastation in the
Philippines

08

BCtap: Scaling
Resilience through
Technology

09

Delivering Retrofits
in Nepal

10

Bringing Equity into Policy
Change in Colombia

11

Advocacy and
Partnership in Africa

12

Impact Metrics

13

Donors and Supporters

14

Board of Directors

15

Financials

Build Change Statement of Financial
Position at December 31, 2024

16

Financials

Build Change Statement of
Financial Activity 2024



From a devastating typhoon season in the Philippines to a culture of resilience emerging in Türkiye, Build Change has consistently demonstrated the power of collaboration, local expertise, and sustainable solutions.

As we look to the future, we remain dedicated to our mission of creating a world where everyone lives in safe, resilient homes. With not only new leadership, but also a new brand and digital presence, we are better equipped than ever to scale our impact and reach even more people. Join us in celebrating our past and building a stronger, more resilient future.



This report highlights the remarkable progress we've made over the past 20 years, showcasing the lives transformed and the communities strengthened through our work.

Mitigating Extreme Heat in Indonesia



Indonesia is a nation frequently challenged by disasters, from earthquakes to extreme heat. Build Change is dedicated to empowering communities to recover and rebuild stronger, ensuring homes become safe havens in the face of future threats.

In 2024, we launched a new program with support from the Global Innovation Fund, focusing on improving home resilience against extreme heat. By training microfinance institution (KOMIDA) staff and engaging directly with homeowners, we are promoting the adoption of climate-adaptive solutions. This proactive approach helps communities withstand the increasing challenges posed by a warming world, reducing the impact of future disasters.

ANNUAL REPORT 2024 · ANNUAL REPORT 2024 · ANNUAL REPORT 2024 · ANNUAL REPORT 2024 · ANNUAL REPORT 2024



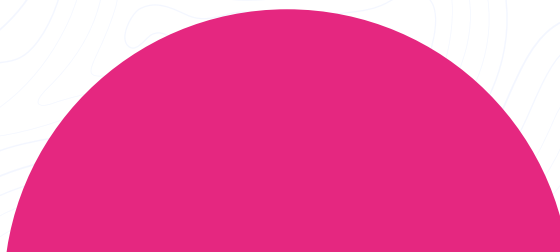
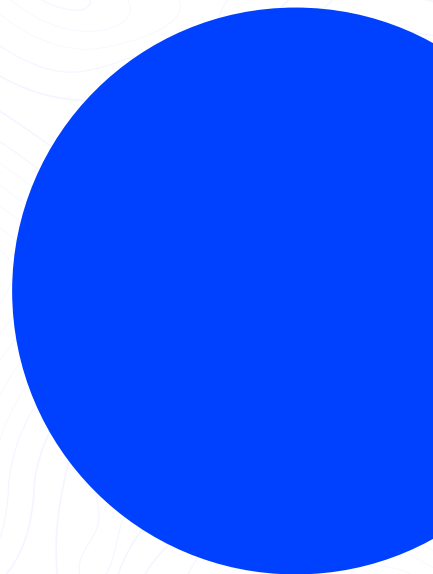
Resilience Beacons in Türkiye

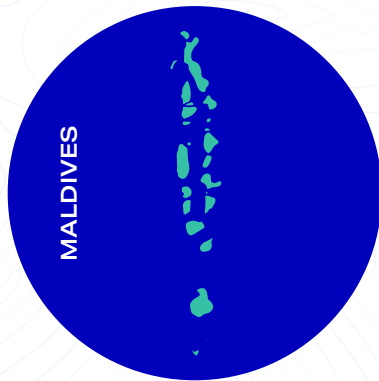
During 2024, hundreds of families impacted by last year's devastating earthquake in Türkiye have started their road to recovery. Build Change evaluated 95 homes during the year, including the home of Ganim Ekmekçi, who lost loved ones and his home. Living in a temporary home with his children and grandchildren, Ganim worked with us to create a retrofit design for his damaged house. Walls will be rebuilt, a new steel roof installed, and he and his family will finally have a safe place to call home again.

Homeowners like Ganim will be supported through our Resilience Beacons, which provide direct technical support to homeowners, including various options for housing designs available through our design libraries. These Beacons, one in Hatay and one in Izmir, will support both reconstruction as well as prevention initiatives.

Strengthening the Resilience of Small Island Developing States

- Maldives
- Comoros
- Dominica
- Haiti





The Infrastructure Ministry has launched a handbook on resilient housing guidance for the Maldives – a book developed in partnership with the World Bank, Build Change and other organizations to help Maldivians make their homes stronger, safer, increase resilience to disasters and climate change, while making their homes healthier and more comfortable to live in.



In Comoros, we launched a builders guide, providing expert review to a World Bank program and integrating design, supervision and training expertise.



As part of our CDRI-funded program in Dominica, we launched a survey to collect critical data on resilient housing to inform future public sector housing programs, working closely with state college students to transfer critical knowledge and skills on resilient housing efforts.



With support from the Coalition for Disaster Resilient Infrastructure (CDRI), Build Change has been working closely with the Steering Committee to revise the Haitian National Building Code in partnership with the Ministry of Public Works, Transportation, and Communications. These revisions will address vulnerabilities in the housing sector and will provide critical policy and frameworks for safe and secure housing.

Resilience Amid Devastation in the Philippines

Between October and November 2024, six typhoons affected the Philippines, many of them simultaneously. The needs for preventative house strengthening measures have never been greater in the Philippines.

Our housing finance program continued to yield impactful results. To date, we have disbursed over 2,200 loans serving over 11,000 people to live in more resilient housing in 15 different provinces in the Philippines in close collaboration with our microfinance partners.

We are also bringing the issues of housing resilience to the forefront of global stages. At the Asia Pacific Ministerial Conference on Disaster Risk Reduction (APMCDRR), Build Change's innovations in the Philippines and in the broader region were highlighted as tangible tools to bring disaster resilience to the forefront of vulnerable communities.



08



Scaling Resilience through Technology

Build Change's technical assistance platform, BCtap, is a key driver in scaling our impact. BCtap streamlines resilient housing programs, achieving significant efficiencies: assessments are completed three times faster, and project launches are twenty times quicker. This acceleration translates to families moving from vulnerability to safety at a fraction of the time and cost. By optimizing resource allocation and reducing field visits by 33%, BCtap enables Build Change to serve more families with the same investment, maximizing our impact on the ground.

Delivering Retrofits in Nepal

Build Change's team in Nepal successfully retrofitted four model homes in Bethanchowk and two demonstration houses in Jajarkot. A Jajarkot inauguration event, which included local leaders, showcased our impact. Our technical support and loan product continue to gain traction, building resilient communities, and delivering models of resilience for safer futures.





Bringing Equity into Policy Change in Colombia

In Colombia, we are integrating the interests of community-based organizations into public policy through a community-based technical assistance model with a climate resilience focus, thanks to a grant funded by Echoing Green. This initiative empowered 62 grassroots organizations to participate in housing improvement programs through a diagnostic and capacity-building process, emphasizing inclusive planning, technical training, and participatory design workshops, ensuring local contexts and cultural practices shape permanent solutions.

These efforts culminated in policy recommendations and the creation of a capacity-building agenda aimed at formally recognizing community actors as key implementers in the social housing sector. In addition, we were able to implement a pilot with five community-based organizations in the region of Urabá Antioqueño. By aligning technical, financial, and administrative support with territorial needs, the project contributes to the national policy goals of equity, sustainability, and resilience in historically marginalized areas.

Advocacy and Partnership in Africa



The Government of Mozambique's Fundo para o Fomento de Habitação has partnered with Build Change to implement a two-year program so that homeowners can implement climate resilience improvements to 8,400 homes. Build Change's technical assistance will support vulnerability assessments, design, training, construction monitoring, and new financing options.

At the African Urban Forum and World Urban Forum 2024, Build Change championed climate-resilient housing in Africa's informal settlements. Our impactful presence, including a highly attended AUF side event, advanced key messages into the AUF Declaration and WUF discussions. We showcased scalable solutions to strengthen housing against climate and disaster risks across the continent.

Impact Metrics

Systems Change



Safer People
1,439,401

Safer Buildings
283,130

Safety & Resilience



People Trained
110,981

Polices Impacted
86

Economic Prosperity



Assets Protected
\$5,285,081,733

Climate Sustainability



CO2 Emissions Reduced
2,204,800.42

Donors and Supporters

We have immense gratitude for our **donors and supporters** who have helped make our work possible in the last year, including:

Bonnie Hausler

Bryce Tanner

Christopher Hunt and Diona Cheng

Crystal Riley

Dave Moss

David Desimini

David J Bonowitz

Degenkolb Engineers

Echoing Green

Ezekiel Chang

The Fine & Greenwald Foundation

Francesco Battista

Global Innovation Fund

Geoffrey G Jones

George and Carolyn Heyne

Keough Family Foundation

Jacob Byers

Jacob Lowenstern

James C Connell

Lauren Hinton

Marcello Vinci

Martin Dolan

Mary Louisa Ruedas

Maytum Leddy Family Fund

Michael Mills

National Philanthropic Trust

Paulette Meyer and David Friedman

Rene P Vignos

Richard Quittmeyer

Robert Nothstein

Robert Schwartz

Robert T Merkel

Sean Callan

Timberlake Charitable Fund

Timothy Hart

William H Plummer

Lydell Andree Wiebe

Board of Directors



Erin Bradner, PhD
Board Member



Grace Hanson, JD, MBA
Board Member Chair



Hemant Shah
Board Member



Martin J. Fisher, PhD
Board Member, Past Chair



Susie Berg
Board Member, Secretary

*A heartfelt thank you
to our board members for standing with us and
supporting our mission through the years*

Build Change Statement of Financial Position at December 31, 2024

ASSETS

Cash	\$2,610,728
Investments	1,026,000
Grants Receivable	385,896
Prepaid Expenses	97,910
Property and Equipment, net	284,619
Other Assets	8,290
Total Assets	\$ 4,413,443

LIABILITIES

Payables and Accrued Liabilities	300,943
Deferred Contract Income	324,080
Loan Payable	500,000
Total Program Services	\$ 1,125,023

NET ASSETS

Without Donor Restrictions	2,071,534
With Donor Restrictions	1,216,886
Total Program Services	\$ 3,288,420

Total Liabilities and Net Assets **\$ 4,413,443**

Build Change Statement of Financial Activity 2024

REVENUE AND SUPPORT

Grants and Contributions	\$ 3,619,621
Gifts in Kind	366,500
Contract Income	510,202
Other income	99,105
Total Revenue and Support	\$ 4,595,428

EXPENSES

Program Services

Asia Pacific	\$ 775,994
Innovations	511,535
Latin America and the Caribbean	1,020,155
Advocacy	231,215
Africa and the Middle East	576,735
Other Programs	47,884
Total Program Services	\$ 3,163,518

Management and General Services

Fundraising	534,729
General and Administrative	777,283
Total Management and General Services	\$ 1,312,012

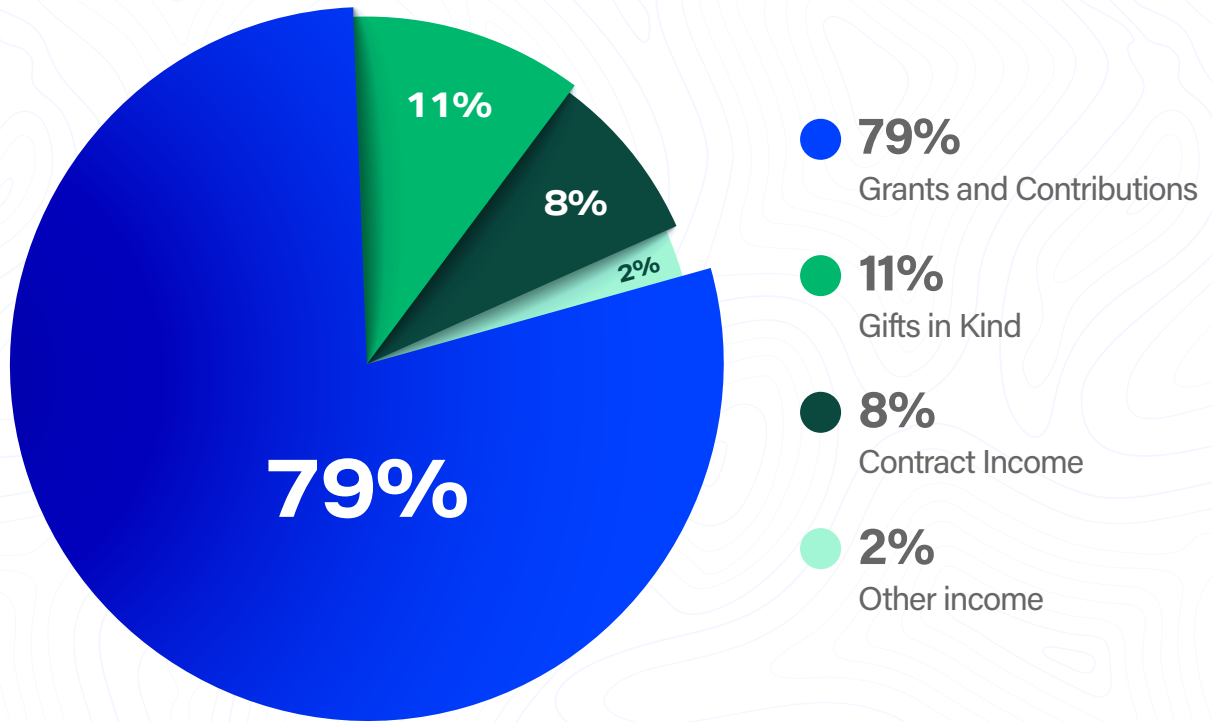
Total Expenses **\$ 4,475,530**

CHANGE IN NET ASSETS **\$ 119,898**

Net Assets - Beginning of Year **\$ 3,168,522**

NET ASSETS - END OF YEAR **\$ 3,288,420**

REVENUE AND SUPPORT



EXPENSES

